

Minutes of the
Executive Committee of the HOME Board
July 2, 2018


Members Present: John Kannard, Peter Sorce, and Christine Howard
Staff: Kristin Silva, and Christina Brockish
Excused Absence: Kathleen Schilling
Guest(s): Will Rutherford and Phil Schultz, Horizon Development Group

- I. The meeting was called to order by the Chair, John Kannard, with a quorum of the Executive Committee of the HOME Board members present at 9:10 a.m.
- II. On a motion by Peter Sorce and seconded by Christine Howard, the Executive Committee of the HOME Board approved the minutes from the October 9, 2017 meeting.
- III. Horizon Development Group presented their proposed development project in Port Washington, WI.
- IV. The Board reviewed the scoring sheet for the Horizon Development Group application for \$440,000 for the construction of a new 40-unit, 3-story, Senior Housing (age 55+) Apartment Complex. Eleven units will be HOME units. Will Rutherford and Phil Schultz were present to answer questions about the application and project.

The Executive Committee reviewed each scoring category and awarded points. The final point total awarded for this application was 82 out of 100 points.
- V. The Board reviewed the scoring sheet for a second time for the Impact Seven, Inc. application for \$400,000 for the acquisition and rehabilitation of two 14-unit affordable housing properties. Eleven units will be HOME units. No one was present from Impact Seven, Inc.

The Executive Committee reviewed each scoring category and awarded points. The final point total awarded for this application was 90 out of 100 points.
- VI. On a motion by Christine Howard and seconded by Pete Sorce, the Executive Committee of the HOME Board approved sending both of the applications that were reviewed today back to the HOME Board for a vote to approve and award a grant/loan to Horizon Development Group, and/or Impact Seven, Inc.
- VII. On a motion by Christine Howard and seconded by Pete Sorce the meeting adjourned at 10:23 a.m.

Respectfully submitted,



John Kannard