

2024 BUDGET SUMMARY

	2023 Adopted Budget	2024 Budget	Incr/(Decr) From 2023 Adopted Budget	
			\$	%
OPERATING BUDGETS				
Gross Expenditures	\$331,344,450	\$338,446,510	\$7,102,060	2.14%
MEMO: Less Interdept. Charges (a)	<u>\$46,217,949</u>	<u>\$46,848,777</u>	<u>\$630,828</u>	1.36%
MEMO: Net Expenditures (a)	\$285,126,501	\$291,597,733	\$6,471,232	2.27%
Less: Revenues (Excl. Retained Earnings)	\$205,861,967	\$208,072,266	\$2,210,299	1.07%
Less Net Appropriated Fund Balance	<u>\$10,686,008</u>	<u>\$12,333,207</u>	<u>\$1,647,199</u>	
TAX LEVY - OPERATING BUDGETS	\$114,796,475	\$118,041,037	\$3,244,562	2.83%
CAPITAL PROJECTS BUDGET				
Expenditures	\$45,603,000	\$52,920,900	\$7,317,900	16.0%
Less: Revenues	\$41,768,501	\$45,485,004	\$3,716,503	8.9%
Less: Appropriated Fund Balance	<u>\$2,332,384</u>	<u>\$6,436,638</u>	<u>\$4,104,254</u>	
TAX LEVY-CAPITAL PROJECTS BUDGET	\$1,502,115	\$999,258	(\$502,857)	-33.5%
COUNTY TOTALS				
Expenditures (a)	\$376,947,450	\$391,367,410	\$14,419,960	3.8%
Less: Revenues	\$247,630,468	\$253,557,270	\$5,926,802	2.4%
Less: Appropriated Fund Balance	<u>\$13,018,392</u>	<u>\$18,769,845</u>	<u>\$5,751,453</u>	
County General Tax Levy (Excl Library)(b)	\$112,298,983	\$114,862,166	\$2,563,183	2.28%
Federated Library Tax Levy (c)	\$3,999,607	\$4,178,129	\$178,522	4.5%
Total County Tax Levy (b)	\$116,298,590	\$119,040,295	\$2,741,705	2.36%

- (a) 2024 operating budget net expenditures are \$291,597,733 and total County net expenditures are \$344,518,633 after eliminating interdepartmental chargeback transactions (mostly from internal service fund operations and cross charges, e.g. Sheriff Bailiff and Conveyance services), included in gross expenditures to conform with GAAP, but in effect results in double budgeting.
- (b) The tax levy (for 2024 Budget purposes) increase is within Wisconsin's statutory limits (see Planning and Budget Policy Section). State statute limits general property tax levy increases to the growth in net new construction (1.79% for 2024), with adjustments for debt service, the closure of tax increment districts, and prior-year unused levy capacity.
- (c) Special County Library tax applied to those Waukesha County communities without a library.

2024 Budget Tax Levy Breakdown

(General County and Federated Library)

	2023 Adopted Budget	2024 Budget	Incr/(Decr) From 2023 Adopted Budget	
			\$	%
General County Tax Levy	\$112,298,983	\$114,862,166	\$2,563,183	2.28%
General County Tax Rate	\$1.5289	\$1.3899	(\$0.1390)	-9.09%
General County Equalized Value	\$73,452,931,500	\$82,638,928,700	\$9,185,997,200	12.51%
Federated Library Tax Levy	\$3,999,607	\$4,178,129	\$178,522	4.46%
Federated Library Tax Rate	\$0.2156	\$0.2016	(\$0.0140)	-6.49%
Federated Library Equalized Value	\$18,555,002,500	\$20,729,686,000	\$2,174,683,500	11.72%