

MODIFY THE 2003 BUDGET FOR COMMUNITY DEVELOPMENT
BLOCK GRANT (CDBG) AND HOME INVESTMENT
PARTNERSHIP (HOME) PROGRAM

WHEREAS, the Waukesha County Board of Supervisors annually approves the allocation of federal CDBG funds to various program to meet identified community needs, and

WHEREAS specific funded projects receive monies to be loaned on a repayment basis which when repaid with interest are considered Program Income, and

WHEREAS, this Program Income received for the period from January 1, 2003 to September 30, 2003 in the amount of \$935,352 must be revolved through the Community Development Block Grant (CDBG) Program and the HOME Investment Partnership (HOME) Program for eligible projects, and

WHEREAS, the Program Income for the period from October 1, 2003 to December 31, 2003 is estimated to be \$300,000 which must be revolved through the CDBG and HOME Programs into the projects from which the funds originated.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA DOES ORDAIN that the Community Development Block Grant (CDBG) Program is authorized to:

- 1. Use up to \$1,034,126 to fund the following CDBG revolving project accounts and that the HOME Investment Partnership (HOME) Program be authorized to use up to \$201,226 in 2003 Program Income estimated to be received by year end December 31, 2003 to fund the following HOME revolving project account as follows:

CDBG - Waukesha County Economic Development Corporation	\$ 240,000
CDBG – Community Housing Initiative – Housing Rehab. Program	\$ 409,365
CDBG – City of Waukesha HRAP	\$ 41,307
CDBG – Historic Preservation Fund	\$ 6,954
CDBG – Housing Development Fund	\$ 36,500
HOME Investment Partnership	<u>\$ 201,226</u>
	\$ 935,352
Projects to be determined based on Program Income Estimated from October 1, 2003 to December 31, 2003	<u>\$ 300,000</u>
Total	<u>\$1,235,352</u>

- 2. Execute appropriate amendments to the CDBG and HOME revolving project accounts for the Program Income estimated for the period of October 1, 2003 to December 31, 2003 which are deemed reasonable and appropriate by the County Executive, the Community Development Block Grant Board and the HOME Consortium Board.

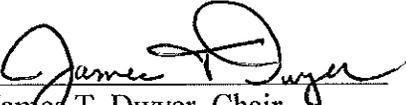
BE IT FURTHER ORDAINED that the CDBG 2003 Budget be modified by increasing the appropriate CDBG 2003 Program Income revenue accounts up to the estimated amount , but not to exceed \$1,235,352 and increase the appropriate operating expense accounts by the same amount to fund the expenditures associated with the revolving projects listed above.

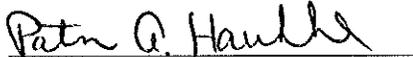
51 BE IT FURTHER ORDAINED that if Program Income revenues received by year end do not
52 achieve the estimated amount, the revolving project expenditure amounts will be reduced by the
53 CDBG and HOME Consortium Boards to the level of actual Program Income revenue received.

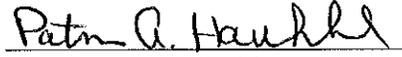
MODIFY THE 2003 BUDGET FOR COMMUNITY DEVELOPMENT BLOCK GRANT
(CDBG) AND HOME INVESTMENT PARTNERSHIP (HOME) PROGRAM

Presented by:
Executive Committee

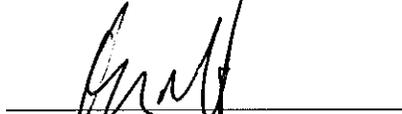
Approved by:
Finance Committee

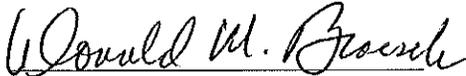

James T. Dwyer, Chair


Patricia A. Haukohl, Chair

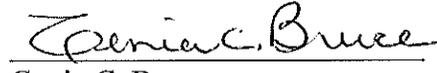

Patricia A. Haukohl

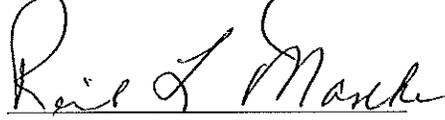

James R. Behrend

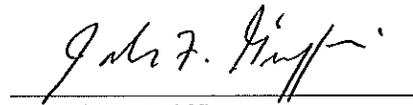

Kenneth C. Herro


Donald M. Broesch

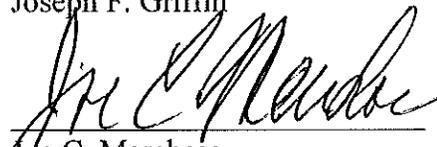

Walter L. Kolb

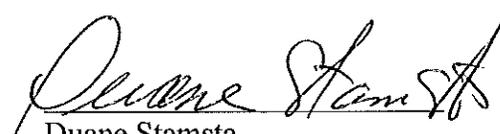

Genia C. Bruce

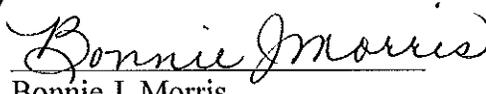

Richard L. Manke


Joseph F. Griffin

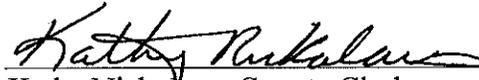

Duane E. Paulson


Joe C. Marchese


Duane Stamsta

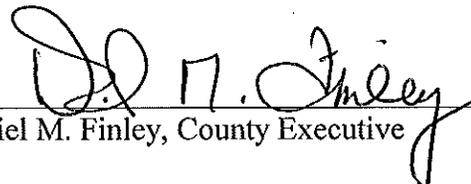

Bonnie J. Morris

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 10-31-03, 
Kathy Nickolaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: ✓
Vetoed: _____

Date: 10-31-03, 
Daniel M. Finley, County Executive

FISCAL NOTE

MODIFY THE 2003 BUDGET FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AND HOME INVESTMENT PARTNERSHIP (HOME) PROGRAM INCOME

This ordinance authorizes the Community Development 2003 budget to be modified by appropriating up to \$1,235,352 of program income. Actual program income received from January 1 through September 30, 2003 is \$935,352 and \$300,000 is estimated for the period October 1, 2003 to December 31, 2003. Increasing budget expenditure authority in the same amounts will allow additional loans to be made for the programs specified in the ordinance.

The ordinance identifies the projects for program income that has been actually received through September 30, 2003 and allows \$300,000 of program income to be received from October 1, 2003 to December 21, 2003 to be allocated for revolving loans based on the program income to be received for the related projects which will be approved by the CDBG and HOME Consortium boards.

This ordinance results in no direct tax levy impact.



Larry Dahl
Accounting Services Manager
10/10/03

158-0-088

WAUKESHA COUNTY BOARD OF SUPERVISORS EO 158-83

V

DATE-10/28/03

(ORD) NUMBER-1580088

- 1 K. HERRO.....AYE
- 3 D. STAMSTA.....AYE
- 5 J. MARCHESE.....AYE
- 7 J. JESKEWITZ.....AYE
- 9 P. HAUKOHL.....AYE
- 11 K. HARENDA.....
- 13 J. MORRIS.....AYE
- 15 D. SWAN.....AYE
- 17 J. BEHREND.....AYE
- 19 W. MITCHELL.....AYE
- 21 W. KOLB.....NAY
- 23 P. PRONOLD.....AYE
- 25 K. CUMMINGS.....AYE
- 27 D. PAULSON.....AYE
- 29 M. THOMAS.....AYE
- 31 V. STROUD.....AYE
- 33 D. PAVELKO.....
- 35 C. SEITZ.....AYE

- 2 R. THELEN.....AYE
- 4 H. CARLSON.....AYE
- 6 D. BROESCH.....AYE
- 8 J. DWYER.....AYE
- 10 S. WOLFF.....AYE
- 12 J. GRIFFIN.....AYE
- 14 J. LA PORTE.....AYE
- 16 R. MANKE.....AYE
- 18 B. MORRIS.....AYE
- 20 M. KIPP.....AYE
- 22 G. BRUCE.....AYE
- 24 A. SILVA.....AYE
- 26 S. KLEIN.....AYE
- 28 P. JASKE.....AYE
- 30 K. NILSON.....AYE
- 32 P. GUNDRUM.....AYE
- 34 R. SINGERT.....NAY

TOTAL AYES-31

TOTAL NAYS-02

CARRIED X

DEFEATED _____

UNANIMOUS _____

TOTAL VOTES-33