

ENROLLED ORDINANCE 161-32

AUTHORIZE \$2 MILLION LOAN FROM MATERIALS RECYCLING FUND
CASH BALANCE TO FUND A PORTION OF 2007 CAPITAL BUDGET

WHEREAS \$2,000,000 of the Materials Recycling Fund (MRF) cash balance was transferred to the 2006 capital budget to reduce the projected debt borrowing from \$14 million to \$12 million, and

WHEREAS, 2005 operations have generated a positive cash flow of \$1,023,840 and

WHEREAS the current Materials Recycling Fund (MRF) cash balance is more than sufficient to fund replacement of equipment and facilities, continue dividend payments to participating municipalities, and to fund shortfalls in revenues if material prices decline for at least the next several years, and

WHEREAS the 2006-2010 Capital Plan anticipated borrowing \$14 million to fund planned projects in 2007, and

WHEREAS using \$2 million from excess MRF cash balances in the capital budget will reduce 2007 debt borrowing needs.

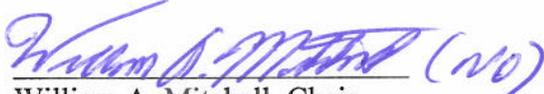
THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA ORDAINS that the transfer of \$2,000,000 of Material Recycling Fund balance to the 2007 Capital Projects Fund to reduce the need to borrow funds for the 2007 Capital budget is authorized.

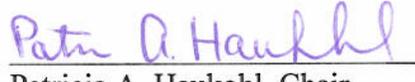
BE IT FURTHER ORDAINED that the funds transferred will be repaid from funds designated in the General Fund beginning no later than the year in which projections indicate that at least three years of dividend payment to the 25 charter municipalities cannot be sustained, at such time that the State Recycling grant is eliminated, or ten years from the transfer date, whichever is earlier.

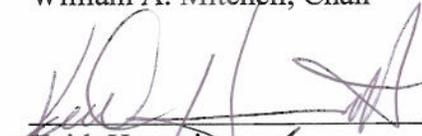
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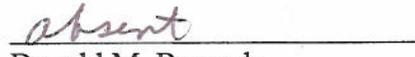
Presented by:
Land Use, Parks and
Environment Committee

Approved by:
Finance Committee


William A. Mitchell, Chair

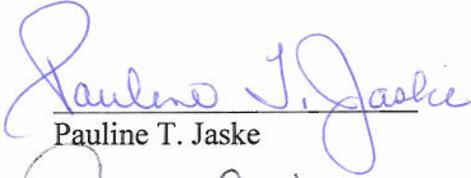

Patricia A. Haukohl, Chair


Keith Hammitt

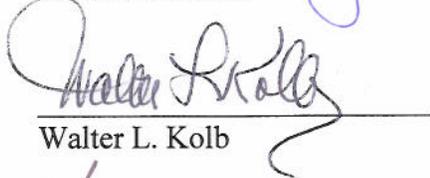

absent
Donald M. Broesch

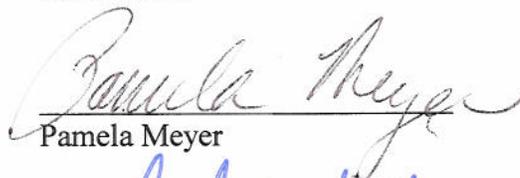

Keith Harenda

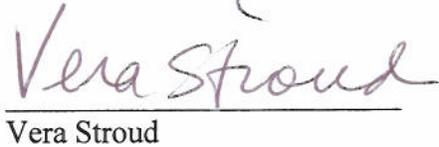

Genia C. Bruce

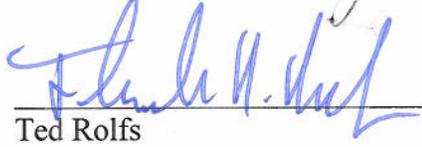

Pauline T. Jaske

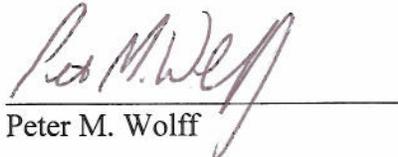

Bill Kramer

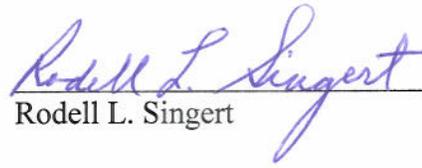

Walter L. Kolb


Pamela Meyer

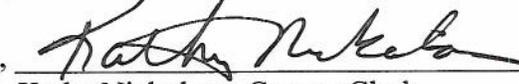

Vera Stroud


Ted Rolfs


Peter M. Wolff

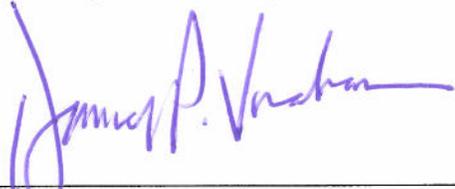

Rodell L. Singert

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 9/29/06, 
Kathy Nickolaus, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved: _____
Vetoed: _____

Date: 10-2-06, 
Daniel P. Vrakas, County Executive

WAUKESHA COUNTY BOARD OF SUPERVISORS

V

DATE-09/26/06

(ORD) NUMBER-1610039

1 K. HERRO.....NAY
 3 T. ROLFS.....AYE
 5 J. MARCHESE.....AYE
 7 J. JESKEWITZ.....AYE
 9 P. HAUKOHL.....AYE
 11 K. HARENDA.....AYE
 13 J. MORRIS.....AYE
 15 D. SWAN.....AYE
 17 J. BEHREND.....AYE
 19 W. MITCHELL.....NAY
 21 W. KOLB.....AYE
 23 J. TORTOMASI.....NAY
 25 K. CUMMINGS.....NAY
 27 D. PAULSON.....NAY
 29 T. BULLERMANN.....AYE
 31 V. STROUD.....
 33 K. HAMMITT.....AYE
 35 P. MEYER.....AYE

2 R. THELEN.....NAY
 4 R. HUTTON.....NAY
 6 D. BROESCH.....NAY
 8 J. DWYER.....AYE
 10 S. WOLFF.....AYE
 12 T. SCHELLINGER....NAY
 14 S. WIMMER.....AYE
 16 R. STEVENS.....AYE
 18 B. MORRIS.....AYE
 20 P. WOLFF.....AYE
 22 G. BRUCE.....
 24 B. KRAMER.....AYE
 26 F. RUF.....AYE
 28 P. JASKE.....NAY
 30 K. NILSON.....NAY
 32 P. GUNDRUM.....NAY
 34 R. SINGERT.....AYE

TOTAL AYES-21

TOTAL NAYS-12

CARRIED X

DEFEATED _____

UNANIMOUS _____

TOTAL VOTES-33