

ENROLLED ORDINANCE 175-20

DEFER FUTURE EXPENSE ON DEBT REPAYMENT  
FOR ICE ARENA LOAN REQUIREMENTS

WHEREAS, Enrolled Ordinance No. 142-178, Allocate Monies for the Construction of the Waukesha County Ice Arena Project in 1988, and Enrolled Ordinance No. 149-134, Appropriate Additional Funds for the Construction of the Naga-Waukee Ice Arena Project in 1995, allowed for the construction of Eble Ice Arena and Naga-Waukee Ice Arena; and

WHEREAS, the previous ordinances authorized loans from the General Fund and Golf Course Funds to cover building costs; and

WHEREAS, Enrolled Ordinance No. 158-60 in 2003 delayed debt interest payments until the end of the current loan term; and

WHEREAS, Enrolled Ordinance No. 162-33 in 2007 delayed principal payments to allow user fee rate charges to be maintained at a competitive level and continue to avoid direct taxpayer subsidy for ice arena operations until no later than the year 2013 or the year in which projections indicate that at least five years of principal payments can be made without exhausting Ice Arena cash reserves, whichever is sooner; and

WHEREAS, Enrolled Ordinance No. 167-33 in 2012 delayed principal payments to allow user fee rate charges to be maintained at a competitive level and continue to avoid direct taxpayer subsidy for ice arena operations until no later than the year 2020 or the year in which projections indicate that at least five years of principal payments can be made without exhausting Ice Arena cash reserves, whichever is sooner; and

WHEREAS, audited financial statements for year-end 2019 show outstanding loan balances of \$1,639,984 owed to the General Fund and \$461,609 owed to the Golf Course Fund; and

WHEREAS, Waukesha County Ice Arenas have generated sufficient user revenues so as to not require tax levy contribution for annual operations and non-capital maintenance; and

WHEREAS, existing Ice Arena cash reserves are projected to be exhausted within less than five years if past borrowing principal payments were to resume; and

WHEREAS, deferring the future debt repayment of past borrowing will allow existing Ice Arena cash reserves to fund identified non-capital facility repair and maintenance needs; and

WHEREAS, deferring the future debt repayment of past borrowings will allow user fee rate charges to be maintained at a competitive level, and continue to avoid any direct taxpayer subsidy for ice arena operations.

THE COUNTY BOARD OF SUPERVISORS OF THE COUNTY OF WAUKESHA ORDAINS that principal and interest payments on the General Fund and Golf Course Fund debt for the two Ice Arenas as previously required by Enrolled Ordinance No. 142-178, Allocate Monies for the Construction of the Waukesha County Ice Arena Project, and Enrolled Ordinance #149-134,

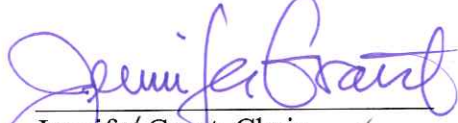
Appropriate Additional Funds for the Construction of the Naga-Waukee Ice Arena Project, be deferred *until 2022*.

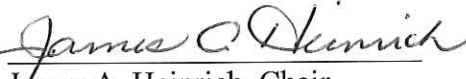
*BE IT FURTHER ORDAINED that the Department of Parks and Land Use shall present an Ice Arena operational plan to the Waukesha County Board of Supervisors, no later than December 2022, which includes a plan for the resolution of Ice Arena debt.*

DEFER FUTURE EXPENSE ON DEBT REPAYMENT  
FOR ICE ARENA LOAN REQUIREMENTS

Presented by: Land Use, Parks and  
Environment Committee

Approved by:  
Finance Committee

  
Jennifer Grant, Chair

  
James A. Heinrich, Chair

  
Keith Hammitt

  
Tyler J. Foti

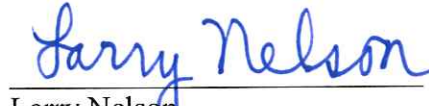
  
Thomas A. Michalski

  
Joel R. Gaughan

  
William A. Mitchell

  
Thomas A. Michalski


  
Chris Mommaerts

  
Larry Nelson

  
Richard Morris


  
Duane E. Paulson

  
Thomas J. Schellinger

  
Ted Wysocki

as amended

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, was presented to the County Executive on:

Date: 7/31/2020,   
Margaret Wartman, County Clerk

The foregoing legislation adopted by the County Board of Supervisors of Waukesha County, Wisconsin, is hereby:

Approved:   x    
Vetoed: \_\_\_\_\_

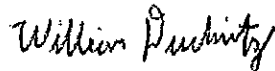
Date: 7/31/2020,   
Paul Farrow, County Executive

FISCAL NOTE  
DEFER FUTURE EXPENSE ON DEBT REPAYMENT  
FOR ICE ARENA LOAN REQUIREMENTS

This ordinance continues the deferment of the principal payments on debt owed by the Ice Arena Fund to the General Fund of \$1,639,984 and to the Golf Course Fund of \$461,609. The deferments were initially authorized in 2007 until 2013 and extended again until 2020. Interest payments were suspended in 2004. Principal payments will resume in 2025 or such time as the Ice Arena Fund is generating sufficient income to begin repaying the debt for five years, whichever occurs first.

At year-end 2019, the Ice Arena Fund had cash on hand of approximately \$412,000.

The further suspension of payments will require that the debt will continue to be carried as a liability on the Ice Arena Fund financial statements, and an asset on the General Fund financial statements.



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William Duckwitz  
Budget Manager  
7/8/2020

**Ordinance 175-O-020**



Ordinance 175-O-020: Defer Future Expense on Debt Repayment for Ice Arena Loan Requirements

**VOTE RESULTS: Passed By Majority Vote**

**AYE: 22**

**NAY: 0**

**ABSENT: 3**

D1 - Foti		ABSENT
D2 - Zimmermann		AYE
D3 - Morris		AYE
D4 - Batzko		ABSENT
D5 - Dondlinger		AYE
D6 - Walz		AYE
D7 - Grant	Motion	AYE
D8 - Michalski	Second	AYE
D9 - Heinrich		AYE
D10 - Swan		AYE
D11 - Howard		AYE
D12 - Wolff		AYE
D13 - Decker		AYE

D14 - Mommaerts		AYE
D15 - Mitchell		AYE
D16 - Crowley		AYE
D17 - Paulson		AYE
D18 - Nelson		AYE
D19 - Cummings		AYE
D20 - Schellinger		AYE
D21 - Gaughan		AYE
D22 - Wysocki		AYE
D23 - Hammitt		ABSENT
D24 - Whittow		AYE
D25 - Johnson		AYE

**Ordinance 175-O-020:** Defer Future Expense On Debt Repayment For Ice Arena Loan Requirements.

Supervisor Grant moved to adopt Ordinance 175-O-020: Defer Future Expense on Debt Repayment for Ice Arena Loan Requirements. Supervisor Michalski seconded the motion. The Board was polled and twenty-two votes were cast 'aye'. The Ordinance, as amended, passed unanimously.

Supervisor Paulson moved Amendment A-175-O-020 to insert "until 2022" after "deferred" on line 49 and replace lines 51, 52, 53 with "BE IT FURTHER ORDAINED that the Department of Parks and Land Use shall present an Ice Arena operational plan to the Waukesha County Board of Supervisors, no later than December 2022, which includes a plan for the resolution of Ice Arena debt". Supervisor Wysocki seconded the motion. The Board was polled and twenty-two votes were cast 'aye'. The amendment passed unanimously.

Adopted as amended 22 – 0.